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SENATE BILL 98

**49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009**

INTRODUCED BY

Mark Boitano

AN ACT

RELATING TO LICENSING OF REAL ESTATE BROKERS AND ASSOCIATE  
BROKERS; ELIMINATING THE EXEMPTION FOR CONTINUING EDUCATION FOR  
CERTAIN LICENSEES SIXTY-FIVE YEARS OF AGE AND OLDER.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 61-29-4.1 NMSA 1978 (being Laws 1985,  
Chapter 89, Section 1, as amended) is amended to read:

"61-29-4.1. ADDITIONAL POWERS OF COMMISSION--CONTINUING  
EDUCATION PROGRAMS--MINIMUM REQUIREMENTS.--The commission shall  
adopt rules providing for continuing education courses in  
selling, leasing or managing residential, commercial and  
industrial property as well as courses in basic real estate law  
and practice and other courses prescribed by the commission.

The regulations shall require that every licensee [~~except~~  
~~licensees who are sixty-five years of age or older and who have~~

underscoring material = new  
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1 ~~a minimum of twenty years' continuously licensed experience in~~  
2 ~~the selling, leasing or managing of real property],~~ as a  
3 condition of [his] license renewal, shall successfully complete  
4 thirty classroom hours of instruction every three years in  
5 courses approved by the commission. The rules may prescribe  
6 areas of specialty or expertise and may require that part of  
7 the classroom instruction be devoted to courses in the area of  
8 a licensee's specialty or expertise."

9 Section 2. EFFECTIVE DATE.--The effective date of the  
10 provisions of this act is January 1, 2010.

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